



# ALL INDIA BANK EMPLOYEES' ASSOCIATION

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**CIRCULAR No. 28/140/2019/41**

**12-9-2019**

**TO ALL UNITS AND MEMBERS:**

Dear Comrades,

**UFBU DECIDES TO OPPOSE THE MOVE OF MERGER OF BANKS  
DHARNA BEFORE PARLIAMENT ON 20<sup>TH</sup> SEPTEMBER 2019**

**UFBU CIRCULAR:** "Units are aware that as soon as the Government announced their decision to merge 10 public sector banks into 4 banks, UFBU had called upon all our unions and members to hold massive protest demonstrations on 31<sup>st</sup> August, 2019 and also express our resentment by wearing black badges. The programme was observed successfully all over the country through spontaneous and enthusiastic participation in the demonstrations held at various centres.

Thereafter we also gave the programme to hold demonstrations before the Banks wherever the managements hold their Board meetings to consider the agenda of mergers.

Today, a meeting of the UFBU was held in New Delhi wherein the Government's decision on merger was discussed in detail. The meeting felt that the proposed merger of the 10 Banks is totally unwarranted and no positive benefit would accrue out of the same and rather, such mergers would only hurt and harm the banking sector. Hence the meeting expressed its strong disapproval of the merger of Banks.

**Dharna before Parliament on 20-09-2019:** After discussing the issue, it was decided that the Government's action should be further opposed through persistent agitational programmes. To begin with, it has been decided to hold a **Mass Dharna before Parliament in Delhi at 10.30 A.M. on the 20<sup>th</sup> September 2019 (Friday).**

**Delegation to Finance Minister:** It has been further decided to take a delegation from UFBU to Finance Minister on that day to hand over our Memorandum seeking review of the merger proposal.

**UFBU meeting:** UFBU will meet on 20<sup>th</sup> evening to take stock of the developments and to chalk out further programmes as would be deemed necessary and appropriate."

With greetings,

Yours comradely,

**C.H.VENKATACHALAM  
GENERAL SECRETARY**