



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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CIRCULAR LETTER No. 28/138/2019/22

31-8-2019

TO ALL OFFICE BEARERS, STATE FEDERATIONS AND ALL INDIA BANKWISE ORGANISATIONS

Dear Comrades,

- **Spontaneous response to our protest demonstrations today against announcement by the Finance Minister to merge 10 Banks into 4 Banks and thus close 6 public sector banks.**

Yesterday evening Finance Minister Mrs. Nirmala Sitharaman announced the decision of the Government to merge 10 Banks viz. PNB, Oriental Bank of Commerce, United Bank of India, Canara Bank, Syndicate Bank, Indian Bank, Allahabad Bank, Union Bank of India, Andhra Bank, Corporation Bank into 4 Banks, which will result in closure of 6 public sector banks. Immediately, United Forum of Bank unions gave the call for instant protest by calling to hold massive demonstrations all over the country on 31-8-2019 and to wear black badges.

Accordingly, today, massive demonstrations were held in many towns and centres across the country. The response to the demonstration was spontaneous and impressive in many places. There was good media coverage also.

UFBU has called for its meeting at Delhi on 11th September, 2019 when the issue will be discussed in detail and further agitation programmes will be taken.

We greet all our units and members for making today's demonstration a success.

With greetings,

Yours comradely,

**C.H. VENKATACHALAM
GENERAL SECRETARY**