MINUTES OF THE MEETING HELD BETWEEN INDIAN BANKS' ASSOCIATION AND ALL INDIA BANK EMPLOYEES' ASSOCIATION, NATIONAL CONFEDERATION OF BANK EMPLOYEES, BANK EMPLOYEES FEDERATION OF INDIA AND INDIAN NATIONAL BANK EMPLOYEES' FEDERATION ON 22.6.1994 AT IBA OFFICE, WORLD TRADE CENTRE, BOMBAY.

House Rent Allowance to Workmen at Semi-Special places

Whereas the Unions demanded that as the population of Surat, Jaipur and Lucknow had exceeded 12 lakhs as per 1991 census, in terms of the settlement these places should be classified as semi-special places for the purposes of payment of HRA to workmen employees.

Whereas the stand of the IBA was that in terms of the settlement semi-special places are specifically mentioned in the Settlement and the above three places are not covered under the existing settlement.

Whereas any modification to the existing Settlement can only be taken up at the time of revision of the Settlement.

However, after discussions, parties agree that pending revision of the Settlement, Surat, Jaipur and Lucknow shall be treated as semi-special places for the, purpose of HRA to workmen employees.

Consequently workmen employees working at these places shall be eligible for House Rent Allowance at the rate of 12% of pay with a minimum of Rs. 120 p.m. and maximum of Rs. 250 p.m. w.e.f. 1st March 1991.